

*I MINA 'TRENTA NA LIHESLATURAN GUÅHAN*  
2009 (FIRST) Regular Session

Bill No. 5-31(LS)

Introduced By:

T. R. MUNA BARNES

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2011 JAN -3  
M 10:57  
EM

**AN ACT TO AMEND PUBLIC LAW 30-45 §7302(b) AND ADD §7302(c) AND §7302(d) RELATIVE TO PROVIDING FINANCIAL INDEPENDENCE TO THE GUAM UNARMED COMBAT COMMISSION AND TO EMPOWERING THE COMMISSION TO OPERATE EFFICIENTLY.**

**BE IT ENACTED BY PEOPLE OF GUAM:**

**Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* Finds that Public Law 30-45, which became law on July 14, 2009 was created to revamp the former Boxing and Wrestling Commission. In P.L. 30-45, *I Liheslaturan Guåhan* found that the sport of mixed martial arts grown in popularity in our island and that there have been significant mixed martial arts competition on Guam. *I Liheslaturan Guåhan* further finds that present statue requires that any and all monies collected by the Guam Unarmed Combat Commission be deposited into the General Fund and credited to the Guam Unarmed Combat Commission. It is the intent of *I Liheslaturan Guåhan* to provide greater financial independence to the Commission and to empower them to operate efficiently pursuant to the provisions of the “*Guam unarmed Combat Commission Act of 2009*”.

**Section 2.** §7302(b) of Public Law 30-45 is hereby amended to read as follows:

**“§7302(b) Except as provided in §7401 and §7416, all money**

1 received by the Executive Secretary *or* the Commission pursuant to the  
2 provisions of this Chapter must be deposited directly to the Guam  
3 Unarmed Combat Commission Fund.

4 **Section 3.** §7302(c) is hereby added to read:

5 “§7302(c) The board *shall* maintain said Fund in a bank licensed  
6 to do business on Guam, and funds therein *shall* be paid out only upon a  
7 request for payment, *or* requisition, accompanied by valid invoices  
8 submitted by the Executive Secretary and countersigned by the  
9 Chairperson of the Board, *or* some other member specifically  
10 designated by the board. Designated signatories *shall* file a bond in an  
11 amount fixed by the Commission but *not less than* Ten Thousand  
12 Dollars (\$10,000) payable to the Commission.

13 **Section 4.** §7302(d) is hereby added to read:

14 “§7302(d) The Executive Secretary is charged to submit monthly  
15 reports to the Department of Parks and Recreation Director, the  
16 Governor of Guam and the Guam Legislature for all revenues and  
17 expenditures from the fund. All bank records shall be available to the  
18 Department of Parks and Recreation Director and Office of the Public  
19 Accountability at all times.

20 **Section 5. Effective Date.** The changes made to this section shall become  
21 effective upon its enactment.